Company No. 34638-W

SABAH DEVELOPMENT BANK BERHAD
(Incorporated in Malaysia)

STATEMENT BY DIRECTORS

The directors of **SABAH DEVELOPMENT BANK BERHAD** state that, in their opinion, the accompanying balance sheets and the related statements of income, cash flows and changes in equity are drawn up in accordance with the provisions of the Companies Act, 1965 and the applicable MASB approved accounting standards in Malaysia so as to give a true and fair view of the state of affairs of the Group and of the Company as of December 31, 2007 and of the results of their businesses and the cash flows of the Group and of the Company for the year ended on that date.

Signed in accordance with a resolution of the Directors,

_____
SIAU WUI KEE

_____
KEVIN K. HOW

Kota Kinabalu,

DECLARATION BY THE DIRECTOR PRIMARILY RESPONSIBLE FOR THE FINANCIAL MANAGEMENT OF THE COMPANY

I, **DATUK LIM SIONG ENG**, the director primarily responsible for the financial management of **SABAH DEVELOPMENT BANK BERHAD,** do solemnly and sincerely declare that the accompanying balance sheets and the related statements of income, cash flows and changes in equity are, in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

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DATUK LIM SIONG ENG

Subscribed and solemnly declared by the abovenamed **DATUK LIM SIONG ENG** at **KOTA KINABALU** in the State of **SABAH** this day of , 2008.

Before me,

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COMMISSIONER FOR OATHS